FOURTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at September 30, 2021

Particulars	Notes	Amount in Taka	
		September 30, 2021	December 31, 2020
Assets			
Marketable investment -at market	3.00	296,835,895	209,593,388
Cash & cash equivalents	4.00	21,232,851	17,487,583
Other current assets	5.00	1,450,611	2,032,830
Deferred revenue expenditure	6.00	559,784	895,649
Total Assets		**320,079,141**	**230,009,450**
Capital and Liabilities			
Unit capital	7.00	191,249,450	193,156,700
Unit premium reserve	8.00	180,730	200,841
Retained earning	9.00	16,939,932	4,185,192
Dividend Equalization Fund	10.00	-	5,000,000
Unrealized gain/ (losses) on investments	11.00	31,012,986	(43,773,242)
Total Equity (A)		**239,383,098**	**158,769,491**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	51,995,270	43,995,270
Unclaimed/ Dividend payable	13.00	24,663,448	23,515,174
Current liabilities	14.00	4,037,325	3,729,515
Total Liabilities (B)		**80,696,043**	**71,239,959**
Total Equity and Liabilities (A+B)		**320,079,141**	**230,009,450**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**13.61**	**12.76**
Net Asset Value-at market	16.00	**15.24**	**10.50**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020	01.07, 2021 to 30.09.2021	01.07, 2020 to 30.09.2020
Income					
Profit on sale of investment		21,536,899	6,748,801	10,288,022	5,756,063
Dividend from investment in shares		4,777,454	2,950,024	2,336,177	589,514
Premium on sale of units		53,925	14,798	-	-
Interest on Bank deposits & bonds	17.00	1,696,021	441,041	451,444	25,897
Total Income		**28,064,299**	**10,154,664**	**13,075,643**	**6,371,474**
Expenses					
Management fee		3,483,610	2,652,395	1,260,752	936,767
Trustee fee		164,831	123,236	59,887	43,687
Custodian fee		180,738	133,552	69,745	46,866
Annual BSEC fee		177,610	122,386	63,313	46,170
Audit fee		21,563	21,563	7,188	7,187
Other expenses	18.00	219,074	172,109	59,892	69,971
Preliminary expenses written off		335,865	335,868	111,955	111,956
Total Expenses		**4,583,291**	**3,561,109**	**1,632,732**	**1,262,604**
Profit before provision		**23,481,008**	**6,593,555**	**11,442,911**	**5,108,870**
Provision for unrealized losses on Marketable Investmer	12.00	8,000,000	-	2,495,270	-
Net Income for the period ended September 30, 2021		**15,481,008**	**6,593,555**	**8,947,641**	**5,108,870**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	74,786,228	27,000,588	48,215,200	27,619,818
Total Comprehensive Income		**90,267,236**	**33,594,143**	**57,162,841**	**32,728,688**
Earnings Per Unit	20.00	**0.81**	**0.33**	**0.47**	**0.26**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

FOURTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**193,156,700**	**200,841**	**5,000,000**	**(43,773,242)**	**4,185,192**	**158,769,491**
Unit Capital	(1,907,250)	-	-	-	-	(1,907,250)
Unit premium reserve	-	(20,111)	-	-	-	(20,111)
Dividend paid for FY 2020	-	-	(5,000,000)	-	(2,726,268)	(7,726,268)
Unrealized gain/ (losses) on investments	-	-	-	74,786,228	-	74,786,228
Net Income for the period ended September 30, 2021	-	-	-	-	15,481,008	15,481,008
Balance as at September 30, 2021	**191,249,450**	**180,730**	**-**	**31,012,986**	**16,939,932**	**239,383,098**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2020 to September 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**199,174,080**	**(691,898)**	**5,000,000**	**(58,173,023)**	**19,635,723**	**164,944,882**
Prior year error adjustment				-	(86)	(86)
	199,174,080	**(691,898)**	**5,000,000**	**(58,173,023)**	**19,635,637**	**164,944,796**
Unit Capital	(3,010,480)	-	-	-	-	(3,010,480)
Unit premium reserve	-	520,245	-	-	-	520,245
Dividend paid for FY 2019	-	-	-	-	(11,950,445)	(11,950,445)
Unrealized gain/ (losses) on investments	-	-	-	27,000,588	-	27,000,588
Net Income for the period ended September 30, 2020	-	-	-	-	6,593,555	6,593,555
Balance as at September 30, 2020	**196,163,600**	**(171,653)**	**5,000,000**	**(31,172,435)**	**14,278,747**	**184,098,259**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

FOURTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka 01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
Cash flow from operating activities			
Dividend from investment in shares		5,360,701	4,224,950
Interest on bank deposits		1,694,993	441,041
Premium income on unit sold		53,925	14,798
Expenses		(3,939,616)	(420,873)
Net cash inflow/(outflow) from operating activities		**3,170,003**	**4,259,916**
Cash flow from investment activities			
Purchase of shares-marketable investment		(101,810,492)	(94,417,455)
Sale of shares-marketable investment		110,891,112	111,025,875
Share application money deposited		(10,400,000)	(1,200,000)
Share application money refunded		10,400,000	-
Reserve for Future Diminution		**9,080,620**	**15,408,420**
Cash flow from financing activities			
Unit capital sold		1,798,390	493,250
Unit capital surrendered		(3,705,640)	(3,503,730)
Premium received on sales		164,222	(67,055)
Premium refunded on surrender		(184,333)	587,300
Dividend paid		(6,577,994)	(10,153,400)
Net cash in flow/(outflow) from financing activities		**(8,505,355)**	**(12,643,635)**
Increase/(Decrease) in cash		**3,745,268**	**7,024,701**
Cash & cash equivalent at beginning of the year		17,487,583	13,672,585
Cash & cash equivalent at end of the year		**21,232,851**	**20,697,286**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.17**	**0.22**

Chief Executive Officer

Chairman of Trustee Committee

mRashKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

FOURTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2021 to June 30, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fourth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 30 September 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	September 30, 2021	December 31, 2020
3.00 Marketable investment at Market		
Equity shares (Note 3.01)	296,835,895	209,593,388
	296,835,895	**209,593,388**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	20,803,673.16	22,056,431.05	1,252,758
FUNDS	29,369,730.88	30,757,500.00	1,387,769
ENGINEERING	29,651,994.36	32,038,647.00	2,386,653
FOOD AND ALLIED PRODUCTS	16,184,082.00	32,742,475.00	16,558,393
FUEL AND POWER	25,777,562.13	27,151,819.60	1,374,257
JUTE	157,500.00	0.00	(157,500)
TEXTILES	13,849,223.52	13,937,421.05	88,198
PHARMACEUTICALS AND CHEMICAL	23,081,383.53	28,828,936.25	5,747,553
PAPER AND PRINTINGS	85,500.00	74,250.00	(11,250)
SERVICES	14,776,635.63	12,998,438.20	(1,778,197)
CEMENT	64,160,900.29	62,185,574.30	(1,975,326)
TANNARY INDUSTRIES	3,415,206.16	2,731,845.50	(683,361)
CERAMIC INDUSTRY	8,628,060.77	10,133,481.95	1,505,421
TELECOMMUNICATION	1,400,000.00	5,775,000.00	4,375,000
FINANCE AND LEASING	4,481,456.33	5,003,075.10	521,619
CORPORATE BOND	10,000,000.00	10,421,000.00	421,000
TOTAL	**265,822,909**	**296,835,895**	**31,012,986**

	September 30, 2021	December 31, 2020
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Motijheel Br.) 1001-077950-041	8,616,505	6,788,228
Agrani Bank (Amin Court Br.) STD A/C- 875808	85,827	85,056
Agrani Bank (Amin Court Br.) STD A/C- 853877	14,567	14,906
IFIC Bank (Motijheel Br.) STD A/C- 1001-121288-041	6,525	5,699
IFIC Bank (Motijheel Br.) C/A - 1001-114687-001	189,329	189,329
IFIC Bank (Rajshahi Br.) SND A/C-	-	10
IFIC Bank (Principal Br.) SND A/C	64,585	663,117
JBL (Shantinagar Br.) SND A/C- 0009-0320000629	160,868	1,062,049
JBL (Shantinagar Br.) SND A/C- 0009-0320000745	96,560	639,254
JBL (Shantinagar Br.) SND A/C- 0009-0320000852	239,733	1,474,585
JBL (Shantinagar Br.) SND A/C- 0009-0320001039	1,171,675	-
IFIC Bank (Federation Br.) STD A/C- 1008-111269-041	14,950	14,655
IFIC Bank (Federation Br.) STD A/C- 1008-111284-041	74,916	73,439
IFIC Bank (Federation Br.) STD A/C- 1008-111296-041	33,925	33,257
IFIC Bank (Federation Br.) STD A/C- 1008-111325-041	22,399	21,957
IFIC Bank (Federation Br.) STD A/C- 1008-111342-041	95,361	93,481
IFIC Bank (Federation Br.) STD A/C- 1008-111361-041	121,315	118,924
IFIC Bank (Federation Br.) STD A/C- 1008-000121-041	24,340	23,860
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	48,375	47,422
IFIC Bank (Federation Br.) STD A/C- 1008-000257-041	156	153
IFIC Bank (Federation Br.) STD A/C- 1008-000347-041	332	326
IFIC Bank (Federation Br.) STD A/C- 1008-000437-041	32,804	477,942
IFIC Bank (Federation Br.) STD A/C- 1008-000511-041	42,923	42,202
IFIC Bank (Federation Br.) STD A/C- 1008-000587-041	26,237	174,315
IFIC Bank (Federation Br.) STD A/C- 1008-000662-041	47,644	443,417
Dhaka Bank Ltd. SND A/C- '1061500000488 (SIP)	1,000	
FDR:		
IFIC Bank Ltd., Principal Branch	-	5,000,000
Agrani Bank Ltd. Principal Branch	10,000,000	
Total	**21,232,851**	**17,487,583**
5.00 Other current assets		
Dividend Receivable	1,447,500	2,030,747
Interest Receivable	3,111	2,083
	1,450,611	**2,032,830**

		Amount in Taka	
		September 30, 2021	December 31, 2020
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	895,649	1,343,472
	Less: Amortization of Preliminary expenses	335,865	447,823
	Balance as on September 30, 2021	**559,784**	**895,649**
7.00	**Unit capital**		
	Opening balance	193,156,700	199,174,080
	Add: Unit sold during the year	1,798,390	543,250
		194,955,090	**199,717,330**
	Less: unit surrender by holder	3,705,640	6,560,630
	Balance as on September 30, 2021	**191,249,450**	**193,156,700**
	The unit capital represents 1,91,24,945 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	200,841	(691,898)
	Add: Premium on sales of unit	164,222	966,294
	Less: Premium on surrendered of unit	184,333	73,555
	Balance as on September 30, 2021	**180,730**	**200,841**
9.00	**Retained earning**		
	Opening balance	4,185,192	19,635,723
	Less: Dividend paid for FY 2020	2,726,268	11,950,445
	Add/(Less): Prior year error adjustment	-	(86)
		1,458,924	**7,685,192**
	Less: Adjust with Provision for marketable Investment	-	3,500,000
	Add: Net income for the year	15,481,008	-
	Balance as on September 30, 2021	**16,939,932**	**4,185,192**
10.00	**Dividend Equalization Fund**		
	Opening balance	5,000,000	5,000,000
	Less: Dividend paid for FY 2020	5,000,000	-
	Balance as on September 30, 2021	**-**	**5,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(43,773,242)	(81,673,023)
	Add/Less: Adjustment during the year	74,786,228	37,899,781
	Balance as on September 30, 2021	**31,012,986**	**(43,773,242)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	43,995,270	23,500,000
	Add: Adjust from Retained Earnings	-	3,500,000
	Add: Addition during the year	8,000,000	16,995,270
	Balance as on September 30, 2021	**51,995,270**	**43,995,270**
13.00	**Unclaimed/ Dividend payable**		
	Add: Adjust from Retained Earnings	23,515,174	21,745,588
	Add: Addition for this year	7,726,268	11,950,445
	Less: Dividend credited to investors account	(6,577,994)	(10,180,859)
	Balance as on September 30, 2021	**24,663,448**	**23,515,174**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,483,610	3,584,931
	Trustee fee payable to ICB	164,831	-
	Custodian fee payable to ICB	180,738	-
	Annual fee payable to BSEC	177,610	23,810
	Audit fee payable	21,563	28,750
	Unit Sales Commission	65	65
	Other expenses payable	8,908	91,959
	Total current liabilities	**4,037,325**	**3,729,515**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	289,066,155	273,782,692
	Less: Liabilities	28,700,773	27,244,689
	Net Asset Value	**260,365,382**	**246,538,003**
	Number of Units	19,124,945	19,315,670
	NAV per Unit at Cost	**13.61**	**12.76**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	320,079,141	230,009,450
	Less: Liabilities	28,700,773	27,244,689
	Net Asset Value	**291,378,368**	**202,764,761**
	Number of Units	19,124,945	19,315,670
	NAV per Unit at Market Value	**15.24**	**10.50**

	Amount in Taka	
	01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
17.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	252,285	441,041
Interest on FDR	168,736	-
Interest on Listed Bond	1,275,000	-
	1,696,021	**441,041**
18.00 Other operating expenses		
Bank charges and excise duty	12,575	1,347
CDBL charges	8,324	1,099
Publicity expenses	166,211	126,446
Dividend Distribution expenses	-	22,984
IPO application expenses	18,000	3,000
Others	13,964	17,233
	219,074	**172,109**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2020	(43,773,242)	(81,673,023)
Unrealized Gain/(losses) as on September 30, 2021	31,012,986	(54,672,435)
Increase/(decrease)	**74,786,228**	**27,000,588**
20.00 EPU		
Net profit after Provision	15,481,008	6,593,555
Number of Units	19,124,945	19,741,132
Earnings Per Unit	**0.81**	**0.33**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments and dividend income than previous year.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	3,170,003.00	4,259,916.00
Number of Units	19,124,945	19,741,132
NOCFPU Per Unit	**0.17**	**0.22**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

22.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	23,481,008	6,593,555
Less: Profit on sale of investment	(21,536,899)	(6,748,801)
Operating cash flow before changes in working capital	**1,944,109**	- **155,246**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	582,219	1,274,926
(Decrease)/Increase of Current liabilities	643,675	3,140,236
	1,225,894	**4,415,162**
Net operating cash flows	**3,170,003**	**4,259,916**

FOURTH ICB UNIT FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	DHAKA BANK LTD.	100,000	15.03	1,503,000.00	14.20	14.40	14.30	1,430,000.00	-73,000.00	-4.86	0.57
2	EXIM BANK OF BANGLADESH LTD.	147,918	13.22	1,954,778.24	12.70	12.80	12.75	1,885,954.50	-68,823.74	-3.52	0.74
3	FIRST SECURITY ISLAMI BANK LTD.	100,000	11.16	1,115,664.55	12.10	12.30	12.20	1,220,000.00	104,335.45	9.35	0.42
4	I.F.I.C. BANK LTD.	60,000	12.37	742,032.39	16.00	16.00	16.00	960,000.00	217,967.61	29.37	0.28
5	ISLAMI BANK LTD.	350,000	30.87	10,803,435.85	30.10	29.90	30.00	10,500,000.00	-303,435.85	-2.81	4.06
6	JAMUNA BANK LTD.	96,561	22.44	2,167,292.33	24.70	24.40	24.55	2,370,572.55	203,280.22	9.38	0.82
7	MERCANTILE BANK LIMITED	84,908	15.86	1,346,509.80	15.50	15.70	15.60	1,324,564.80	-21,945.00	-1.63	0.51
8	SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.44
	Sector Total:	1,056,483		20,803,673.16				22,056,431.05	1,252,757.89	6.02	7.83
	CEMENT										
9	HEIDELBERG CEMENT BD. LTD.	46,853	549.99	25,768,720.13	360.10	351.20	355.65	16,663,269.45	-9,105,450.68	-35.34	9.69
10	LAFARGE HOLCIM BANGLADESH LIMITED	285,999	75.32	21,542,077.98	92.40	92.30	92.35	26,412,007.65	4,869,929.67	22.61	8.10
11	PREMIER CEMENT MILLS LIMITED	214,241	78.65	16,850,102.18	90.40	88.00	89.20	19,110,297.20	2,260,195.02	13.41	6.34
	Sector Total:	547,093		64,160,900.29				62,185,574.30	-1,975,325.99	-3.08	24.14
	CERAMIC INDUSTRY										
12	BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	70.00	78.75	74.38	137,593.75	26,593.75	23.96	0.04
13	RAK CERAMICS(BANGLADESH) LTD.	209,119	40.73	8,517,060.77	47.80	47.80	47.80	9,995,888.20	1,478,827.43	17.36	3.20
	Sector Total:	210,969		8,628,060.77				10,133,481.95	1,505,421.18	17.45	3.25
	CORPORATE BOND										
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,221.0(	5,200.0(	5,210.50	10,421,000.00	421,000.00	4.21	3.76
	Sector Total:	2,000		10,000,000.00				10,421,000.00	421,000.00	4.21	3.76
	ENGINEERING										
15	APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	11.90	11.80	11.85	3,555,000.00	-425,802.99	-10.70	1.50
16	BANGLADESH BUILDING SYSTEM LTD	115,500	26.32	3,039,444.95	21.90	22.20	22.05	2,546,775.00	-492,669.95	-16.21	1.14
17	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	30,790	123.23	3,794,265.03	111.00	111.10	111.05	3,419,229.50	-375,035.53	-9.88	1.43
18	BSRM STEELS LIMITED	33,000	82.74	2,730,450.00	72.40	71.90	72.15	2,380,950.00	-349,500.00	-12.80	1.03
19	GPH ISPAT LTD.	173,000	34.51	5,970,548.93	59.00	59.00	59.00	10,207,000.00	4,236,451.07	70.96	2.25
20	IFAD AUTOS LIMITED	53,000	54.50	2,888,265.00	56.90	57.40	57.15	3,028,950.00	140,685.00	4.87	1.09
21	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	60.00	39.75	49.88	493,762.50	-496,237.50	-50.13	0.37
22	QUASEM INDUSTRIES LIMITED	72,025	60.36	4,347,217.46	63.10	63.30	63.20	4,551,980.00	204,762.54	4.71	1.64
23	WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	63.25	69.25	66.25	1,855,000.00	-56,000.00	-2.93	0.72
	Sector Total:	815,215		29,651,994.36				32,038,647.00	2,386,652.64	8.05	11.15
	FINANCE AND LEASING										
24	DELTA BRAC HOUSING CORPORATION	58,074	77.17	4,481,456.33	86.30	86.00	86.15	5,003,075.10	521,618.77	11.64	1.69
	Sector Total:	58,074		4,481,456.33				5,003,075.10	521,618.77	11.64	1.69
	FOOD AND ALLIED PRODUCT!										
25	BATBC	48,000	305.59	14,668,096.00	651.00	650.90	650.95	31,245,600.00	16,577,504.00	113.02	5.52
26	BLTC	60	24.38	1,463.00	243.75	0.00	243.75	14,625.00	13,162.00	899.66	0.00
27	NTC	2,500	605.81	1,514,523.00	575.80	610.00	592.90	1,482,250.00	-32,273.00	-2.13	0.57
	Sector Total:	50,560		16,184,082.00				32,742,475.00	16,558,393.00	102.31	6.09
	FUEL AND POWER										
28	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.2!	0.00	1,418.25	53,893.50	31,093.50	136.38	0.01
29	JAMUNA OIL COMPANY LTD.	37,887	179.08	6,784,722.24	183.90	182.20	183.05	6,935,215.35	150,493.11	2.22	2.55
30	MJL BANGLADESH LIMITED	136,265	102.50	13,967,318.19	102.10	101.00	101.55	13,837,710.75	-129,607.44	-0.93	5.25
31	POWER GRID CO. OF BANGLADESH LTD.	100,000	50.03	5,002,721.70	63.10	63.40	63.25	6,325,000.00	1,322,278.30	26.43	1.88
	Sector Total:	274,190		25,777,562.13				27,151,819.60	1,374,257.47	5.33	9.70
	FUNDS										
32	DBH FIRST MUTUAL FUND	100,000	9.32	931,860.00	7.90	8.00	7.95	795,000.00	-136,860.00	-14.69	0.35
33	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	7.90	8.00	7.95	1,192,500.00	117,855.00	10.97	0.40
34	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	7.90	8.00	7.95	3,180,000.00	-557,460.00	-14.92	1.41

FOURTH ICB UNIT FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35 IFIC BANK 1ST MF	50,000	5.81	290,676.20	6.20	6.30	6.25	312,500.00	21,823.80	7.51	0.11
36 L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	9.10	9.00	9.05	13,122,500.00	1,598,096.80	13.87	4.34
37 NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	8.70	8.70	8.70	2,175,000.00	-9,360.00	-0.43	0.82
38 POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	6.00	6.10	6.05	3,630,000.00	188,126.62	5.47	1.29
39 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	6.30	6.40	6.35	6,350,000.00	165,546.90	2.68	2.33
Sector Total:	4,000,000		29,369,730.88				30,757,500.00	1,387,769.12	4.73	11.05
JUTE										
40 ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-100.00	0.06
Sector Total:	1,500		157,500.00				0.00	-157,500.00	-100.00	0.06
PAPER AND PRINTINGS										
41 MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	38.00	36.25	37.13	74,250.00	-11,250.00	-13.16	0.03
Sector Total:	2,000		85,500.00				74,250.00	-11,250.00	-13.16	0.03
PHARMACEUTICALS AND CHE										
42 ACI LIMITED	10,995	350.61	3,854,916.34	300.60	304.90	302.75	3,328,736.25	-526,180.09	-13.65	1.45
43 SQUARE PHARMACEUTICALS LTD.	60,500	189.38	11,457,442.52	242.20	242.60	242.40	14,665,200.00	3,207,757.48	28.00	4.31
44 THE ACME LABORATORIES LTD.	100,000	77.69	7,769,024.67	107.70	109.00	108.35	10,835,000.00	3,065,975.33	39.46	2.92
Sector Total:	171,495		23,081,383.53				28,828,936.25	5,747,552.72	24.90	8.68
SERVICES										
45 SUMMIT ALLIANCE PORT LIMITED	413,963	35.70	14,776,635.63	31.50	31.30	31.40	12,998,438.20	-1,778,197.43	-12.03	5.56
Sector Total:	413,963		14,776,635.63				12,998,438.20	-1,778,197.43	-12.03	5.56
TANNARY INDUSTRIES										
46 BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	898.60	919.60	909.10	2,731,845.50	-683,360.66	-20.01	1.28
Sector Total:	3,005		3,415,206.16				2,731,845.50	-683,360.66	-20.01	1.28
TELECOMMUNICATION										
47 ROBI AXIATA LIMITED	140,000	10.00	1,400,000.00	41.20	41.30	41.25	5,775,000.00	4,375,000.00	312.50	0.53
Sector Total:	140,000		1,400,000.00				5,775,000.00	4,375,000.00	312.50	0.53
TEXTILES										
48 ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	14.90	16.50	15.70	4,694.30	-627.90	-11.80	0.00
49 BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	64.75	59.00	61.88	118,800.00	-4,560.00	-3.70	0.05
50 DANDY DYEING LTD.	2,000	5.80	11,600.00	70.25	0.00	70.25	140,500.00	128,900.00	1,111.21	0.00
51 EVINCE TEXTILES LTD.	300,000	13.80	4,141,051.33	14.10	14.20	14.15	4,245,000.00	103,948.67	2.51	1.56
52 SAIHAM COTTON MILLS LTD.	57,500	18.58	1,068,633.00	20.00	20.00	20.00	1,150,000.00	81,367.00	7.61	0.40
53 SQUARE TEXTILE MILLS LTD.	156,937	54.16	8,499,256.99	53.00	52.50	52.75	8,278,426.75	-220,830.24	-2.60	3.20
Sector Total:	518,656		13,849,223.52				13,937,421.05	88,197.53	0.64	5.21
Listed Securities:	**8,265,203**		**265,822,908.76**				**296,835,895.00**	**31,012,986.24**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
0							

Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**8,265,203**	**265,822,908.76**	**296,835,895.00**	**31,012,986.24**
Grand Total:	**8,265,203**	**265,822,908.76**	**296,835,895.00**	**31,012,986.24**